

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

Unique Entity Number (UEN): **S70SS0003B**

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

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SRI SIVA KRISHNA TEMPLE**(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)**

Management Committee	Position
SURESH KUMAR S/O TANGAVELU	PRESIDENT
VIJEYKUMARI D/O SHANMUGAM	VICE PRESIDENT
SARASVATHY D/O GOVINDASAMY ANNAMALAI	SECRETARY
N SIVARAJAN	HONORARY ASSISTANT SECRETARY
THIRUMARAN S/O THANGARAJU	TREASURER
BALAMURUGAN S/O SELVARAJAN	HONORARY ASSISTANT TREASURER
ARUMUGAM DHESINGURAJAN	COMMITTEE MEMBER
CHANDRABOSE MOHAN	COMMITTEE MEMBER
MANOHARAN VADIVELLO	COMMITTEE MEMBER
NAGALAKSHIMI D/O CHINAPAN	COMMITTEE MEMBER
SARALA D/O MACHAPU	COMMITTEE MEMBER
PARAMESWARAN S/O KELAMAN	INTERNAL AUDITOR
LOGANATHAN SURESH KUMAR	INTERNAL AUDITOR

Board of Life Trustees

Govindasamy Raja Lakshmi
Kannan S/O Saminadan
Ramasamy Selvasevaran

Address	Bankers
31, Marsiling Rise, Singapore 739127.	DBS Bank Maybank

Auditor
M/s MGI N RAJAN ASSOCIATES Public Accountants and Chartered Accountants 10 Jalan Besar, #10-12, Sim Lim Tower, Singapore 208787

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act,1966 and Charities Act,1994)

STATEMENT BY THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2025

In our opinion, the accompanying statement of financial position, statement of financial activities, statement of cash flows, together with the notes thereon are drawn up in accordance with the provision of the constitution of Sri Siva Krishna Temple (the "Temple"), the Societies Act 1966 ("the Societies Act"), Charities Act 1994 and other relevant regulations ("the Charities Act and Regulations") and Charities Accounting Standard(" CAS") so as to give a true and fair view of the state of affairs of the Temple as at 31 December 2025 and the results and cash flows of the Temple for the financial year then ended.

The Management committee on the date of this statement has authorised these financial statements for issue.

ON BEHALF OF THE MANAGEMENT COMMITTEE:



SURESH KUMAR S/O TANGAVELU
President



SARASVATHY D/O GOVINDASAMY ANNAMALAI
Secretary



THIRUMARAN S/O THANGARAJU
Treasurer

Singapore

Date: 23 APR 2026

**INDEPENDENT AUDITOR'S REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SRI SIVA KRISHNA TEMPLE

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SRI SIVA KRISHNA TEMPLE** (the "Temple"), which comprise the statement of financial position as at **31 December 2025**, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS") so as to give a true and fair view of the financial position of the Temple as at **31 December 2025** and of the financial performance and cash flows of the Temple for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Temple in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Management committee set out on page 1 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and CAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Temple's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Temple or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Temple's financial reporting process.

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G. Natarajan, P.S. Somasekharan, D. Govindaraj, Anuja Sushil Saraf

**INDEPENDENT AUDITOR'S REPORT (Continued)
TO THE MEMBERS OF SRI SIVA KRISHNA TEMPLE**

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Temple's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Temple's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Temple to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion the accounting and other records required to be kept by the Temple have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.


MGI N RAJAN ASSOCIATES
Public Accountants and Chartered Accountants
Singapore

Date: 23 APRIL 2026

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act,1966 and Charities Act,1994)

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	NOTE	2025 S\$	2024 S\$
ASSETS			
Non-Current Assets			
Property, plant and equipment	3	6,703,631	5,871,012
Investment assets	4	-	-
Total Non-Current Assets		6,703,631	5,871,012
Current Assets			
Other receivables	5	13,522	10,281
Cash and bank balances	6	413,835	823,888
Total Current Assets		427,357	834,169
Total Assets		7,130,988	6,705,181
FUNDS AND LIABILITIES			
Funds			
Accumulated fund		3,304,003	3,121,727
Building fund		3,527,034	3,750,129
Maha Kumbhabhishekam Fund		-	(212,500)
Revaluation reserve		158,417	-
Total funds		6,989,454	6,659,356
Current Liabilities			
Other Payables	7	141,534	45,825
Total liabilities		141,534	45,825
Total Funds and liability		7,130,988	6,705,181

(The annexed notes form an integral part of and should be read in conjunction with these financial statements)

SRI SIVA KRISHNA TEMPLE
(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

		2025			2024		
note	Revaluation reserve	Building fund	Accumulated fund	Total funds	Accumulated fund	Building fund	Total funds
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
INCOME							
<u>Income from generating funds-</u>							
8		87,913	-	87,913	1,731	-	1,731
8		3,776,371	-	3,776,371	782,881	-	782,881
8		25,456	-	25,456	4,269	-	4,269
		3,889,740	-	3,889,740	788,881	-	788,881
EXPENDITURES							
<u>Cost of Generating funds</u>							
9		3,691,272	223,095	3,914,367	828,394	223,095	1,051,489
9		16,192	-	16,192	16,735	-	16,735
		3,707,464	223,095	3,930,559	845,129	223,095	1,068,224
		182,276	(223,095)	(40,819)	(56,248)	(223,095)	(279,343)
		182,276	(223,095)	117,598	(56,248)	(223,095)	(279,343)
Other Comprehensive Income							
		-	-	158,417	-	-	-
		182,276	(223,095)	158,417	(56,248)	(223,095)	(279,343)

(The annexed notes form an integral part of and should be read in conjunction with these financial statements)

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act,1966 and Charities Act,1994)

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	S\$	S\$
<u>Accumulated fund</u>		
Balance at beginning of year	3,121,727	3,177,975
Surplus for the year	182,276	(56,248)
Reclassification	-	-
Balance at end of year	<u>3,304,003</u>	<u>3,121,727</u>
<u>Building Fund</u>		
Balance at beginning of year	3,750,129	3,973,224
Surplus / (Deficit) for the year	(223,095)	(223,095)
Reclassification -	-	-
Balance at end of year	<u>3,527,034</u>	<u>3,750,129</u>
<u>Maha Kumbhabhishekam Fund</u>		
Balance at beginning of year	(212,500)	628,626
Funds collected	(1,596,457)	1,066,228
(Expenditure incurred)	1,808,957	(1,907,354)
Balance at end of year	<u>-</u>	<u>(212,500)</u>
<u>Revaluation Reserve</u>		
Revaluation gain on gold ornaments & silver items	158,417	-
	<u>158,417</u>	<u>-</u>
Grand Total	6,989,454	6,659,356

(The annexed notes form an integral part of and should be read in conjunction with these financial statements)

SRI SIVA KRISHNA TEMPLE*(Registered under the Societies Act 1966 and Charities Act 1994)***STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025**

	NOTE	2025 S\$	2024 S\$
Cash flows from operating activities			
Operating activities			
Net income / (expenses)		117,598	(279,343)
Adjustments for:			
Depreciation of property, plant and equipment	3	580,808	408,377
Operating cash flows before working capital changes		698,406	129,034
Changes in operating receivables		(3,241)	9,043
Changes in operating payables		95,709	18,608
Net cash generated from operating activities		790,874	156,685
Investing activities			
Purchase of property, plant and equipment	3	(1,413,427)	(69,548)
Net cash (used in) investing activities		(1,413,427)	(69,548)
Financing activities			
(net) receipts from fund raising event		212,500	(841,126)
Net cash generated from financing activities		212,500	(841,126)
Net increase / (decrease) in cash and bank balances		(410,053)	(753,989)
Cash and bank balances at beginning of year		823,888	1,577,877
Cash and bank balances at end of year	6	413,835	823,888

(The annexed notes form an integral part of and should be read in conjunction with these financial statements)

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

SRI SIVA KRISHNA TEMPLE ("the Temple") Unique Entity Number (UEN): **S70SS0003B** is a registered Temple in Singapore under the Societies Act 1966 (the "Societies Act") and is an approved charity under the Charities Act 1994 (the "Charities Act") since 16th December 1998. The registered office of the Temple is located at 31 Marsiling Rise, Singapore 739127.

The principal objectives of the Temple are to conduct the management of the temple, to disseminate religious knowledge, to assist similar bodies in the Hindu religion and to promote any other measures conducive to the attainment of the above objectives.

The financial statements of the Temple for the financial year ended **31 December 2025** were authorized for issue in accordance with a resolution as at the date of Statement by the Management Committee in page 1.

2. MATERIAL ACCOUNTING POLICY INFORMATION

2.1 ACCOUNTING CONVENTION AND BASIS OF PREPARATION

The financial statements have been prepared in accordance with the provisions of the Societies Act, the Charities Act and Charities Accounting Standard ("CAS").

The financial statements are prepared on a going concern basis under the historical cost convention except where an FRS requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements. The accounting policies in FRSs may not be applied when the effect of applying them is immaterial. The disclosures required by FRSs need not be provided if the information resulting from that disclosure is not material.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, management has made judgements in the process of applying the entity's accounting policies. The areas requiring management's most difficult, subjective or complex judgements, or areas where assumptions and estimates are significant to the financial statements, are disclosed below, where applicable.

The financial statements are expressed in Singapore Dollars (SGD or S\$).

The accounting policies have been consistently applied by the Temple and are consistent with those used in the previous financial year.

2.2 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the financial statements of the Temple are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to that entity ("the functional currency"). The financial statements are presented in Singapore Dollars, which is the functional currency of the Temple.

2.3 CRITICAL JUDGEMENTS, ASSUMPTIONS AND ESTIMATION UNCERTAINTIES

The critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognized in the financial statements and the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities currently or within the next reporting year are discussed below. These estimates and assumptions are periodically monitored to ensure they incorporate all relevant information available at the date when financial statements are prepared. However, this does not prevent actual figures differing from estimates.

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Contd.,)

2.3 CRITICAL JUDGEMENTS, ASSUMPTIONS AND ESTIMATION UNCERTAINTIES (contd.,)

Depreciation of property, plant and equipment

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful life. Management estimates the useful lives of plant and equipment to be 21 years. The carrying amount of the Temple's property, plant and equipment are disclosed in note 3 to the financial statements.

Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

Cost estimation of donated gold and silver

The Temple receives gold and silver ornaments donated by devotees. The management weighs these donated gold and silver ornaments and uses the retail prices quoted by goldsmith at the date of weighing to compute the value of the donated gold and silver ornaments. The carrying amount of these gold and silver are disclosed in Note 4 of the financial statements.

2.4 PROPERTY, PLANT AND EQUIPMENT

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of property, plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management Committee. Dismantlement, removal or restoration costs are included as part of the property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

The temple has established the straight-line methodology for depreciating all fixed assets. Depreciation will begin in the month the asset is placed in service. Under the straight-line depreciation method, the basis of the asset is written off evenly over the useful life of the asset.

The amount of annual depreciation is determined by dividing an asset's cost reduced by the salvage value, if any, by its estimated life. The total amount depreciated can never exceed the asset's historic cost less salvage value. At the end of the asset's estimated life, the salvage value will remain. Fully depreciated assets are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

The estimated useful lives are as follows:

	estimated useful life(years)
Leasehold land	21
Temple Equipment	1
Furniture and fitting	3
Office equipment	3
Renovation	3
4 th storey annexe building	21
Multipurpose hall building	21

Statue of deities and gold and silver ornaments are not depreciated.

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (contd.,)

2.4 PROPERTY, PLANT AND EQUIPMENT (contd.,)

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. The useful lives, residual values and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in statement of comprehensive income in the year the asset is recognized.

Assets under construction/ work-in-progress included in property, plant and equipment are not depreciated as these assets are not yet available for use.

2.5 INVESTMENT ASSETS

Investment in gold and silver is recognized only when the Temple becomes a party to the contractual provisions of the instrument.

Investment in gold and silver is initially recognized at the transaction price and subsequently measured at cost less accumulated impairment losses, if any.

2.6 OTHER RECEIVABLES

Initial recognition

Other receivables excluding prepayments are initially recognized at their transaction price whilst transaction costs are recognized as expenditure as incurred.

Prepayments are initially recognized at the amount paid in advance for the economic resources expected to be received in the future.

Subsequent measurement

After initial recognition, other receivables excluding prepayments are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial year.

2.7 CASH AND BANK BALANCES

Cash and bank balances comprise of cash at bank, cash on hand and fixed deposit and are subject to an insignificant risk of changes in value.

2.8 PROVISIONS

Provisions are recognized when the Temple has a present legal or constructive obligation as a result of past events where it is probable that it will result in an outflow of economic benefits to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Contd.,)

2.9 FUNDS

Unrestricted Funds

a. Accumulated fund

The temple is free to use such funds for both capital and expenditure without having to take into account any restrictions imposed.

b. Designated funds

Designated funds are general funds earmarked by the temple for specific purposes or to meet future commitments.

Building fund is a designated fund to be used for the construction of an annexe building.

Maha Kumbhabhishegam Fund is a designated fund to be used for conducting the consecration event.

2.10 OTHER PAYABLES

Other payables are carried at cost which is the fair value of the consideration to be paid in future for goods and services received, whether or not billed to the Temple.

2.11 EMPLOYEE BENEFITS

Employee leave entitlement

Employee entitlements to annual leave are recognized when they accrued to employees. Accrual, if material, is made for the unconsumed leave as a result of services rendered by employees up to the reporting date.

2.12 REVENUE RECOGNITION

- a) Income from archana, abishegam, special prayers and activities and related services is recognized on receipt basis.
- b) Income from donation, hundial collection etc is recognised on receipt basis when cash or cheque or gold and silver ornaments are verified, accepted and recorded.
- c) Interest income is recognised **on a time proportion basis using** the effective interest method.
- (d) Donations from public are recognised when received and recorded in accordance with the provision of the constitution of the Temple.
- (c) Members subscription fee are recognized when due.

All other income is recognized on cash basis.

2.13 EXPENDITURE RECOGNITION

Cost of generating funds

The costs of generating funds are those attributable to generating income for the Temple, other than those cost incurred in undertaking charitable activities in furtherance of the Temple's object.

Charitable activities

Expenditure on charitable activities comprises of all the resources applied by the Temple in undertaking its work to meet its charitable objectives.

Charitable activities include both direct and related support costs relating to general running of the Temple in generating funds and service delivery.

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(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Contd.,)

2.13 EXPENDITURE RECOGNITION (contd.,)

Governance costs

Governance cost includes those costs associated with meeting constitutional and statutory requirements of the Temple.

It includes related staff cost, audit and professional fees related to the governance infrastructure and in ensuring public accountability of the Temple.

Other Expenditure

Other expenditure includes the payment of any expenditure that the temple has not been able to analyse within the above named expenditure categories.

All expenditures are recognized on accrual basis.

2.14. TAXATION

The Temple is registered under the Charities Act 1994. No provision for taxation has been made in the financial statements as the Charity is exempt from income tax under Section 13 (1) (zm) of the Income tax Act 1947.

2.15 RELATED PARTY

Related parties include all the following:

- (a) A person or a close member of that person's family is related to the Temple if that person:
 - (i) has control or joint control over the Temple;
 - (ii) has significant influence over the Temple; or
 - (iii) is a governing board member, trustee or member of the key management personnel of the Temple or of a parent of the Temple.

- (b) An entity is related to the Temple if any of the following conditions applies:
 - i) the entity and the Temple are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others);
 - ii) the entity is an associate or joint venture of the Temple (or an associate or joint venture of a member of a group of which the Temple is a member) and vice versa;
 - iii) the entity and the Temple are joint ventures of the same third party;
 - iv) the entity is a joint venture of a third entity and the Temple is an associate of the third entity and vice versa;
 - v) the entity is a post-employment benefit plan for the benefit of employees of either the Temple or an entity related to the Temple. If the Temple is itself such a plan, the sponsoring employers are also related to the Temple;
 - vi) the entity is controlled or jointly controlled by a person identified in (a); and

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. MATERIAL ACCOUNTING POLICY INFORMATION (Contd.,)

2.15 RELATED PARTY (contd.,)

(b) An entity is related to the Temple if any of the following conditions applies :(contd.,)

- vii) a person identified in (a)(i) has significant influence over the entity or is governing board member, trustee or member of the key management personnel of the entity (or of a parent of the entity).
 - viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Temple.
- c) Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the Temple and include;
- a. that person's children and spouse or domestic partner;
 - b. children of that person's spouse or domestic partner; and
 - c. dependents of that person or that person's spouse or domestic partner.

Key management personnel is defined as follows:

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Company.

The temple is managed by Management Committee elected at the Annual General Meeting with the powers to administer, plan and manage the various activities and income of the Temple.

The Management Committee or people connected with them, have not received remuneration, or other benefits, from the temple for which they are responsible, or from institutions connected with the temple.

There is no claim by the Management Committee for services provided to the temple, either by reimbursement to the Management Committee or by providing the Management Committee with an allowance or by direct payment to a third party.

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. PPE	Leasehold land and building	Temple equipment	Furniture and fitting	Office equipment	Other equipment	*Statue of deities	Annex building	Renovation	**Gold ornament	***Silver items	Total
Cost	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
As at 31 December 2023	3,976,952	1,120	43,047	5,460	21,495	36,766	4,684,997	17,480	-	-	8,787,317
Addition	-	-	-	1,397	-	-	-	68,151	-	-	69,548
Revaluation as at year end (note 4)	-	-	-	-	-	-	-	-	122,834	-	122,834
As at 31 December 2024	3,976,952	1,120	43,047	6,857	21,495	36,766	4,684,997	85,631	122,834	-	8,979,699
Addition	133,240	4,578	11,648	-	1,913	11,850	-	548,183	140,757	561,258	1,413,427
As at 31 December 2025	4,110,192	5,698	54,695	6,857	23,408	48,616	4,684,997	633,814	263,591	561,258	10,393,126
Accumulated depreciation											
Charge for the year	132,565	373	14,349	1,820	7,165	-	253,637	5,827	-	-	415,736
As at 31 December 2023	1,965,197	529	28,818	2,880	12,264	-	684,795	5,827	-	-	2,700,310
Charge for the year	132,565	373	14,349	2,286	7,165	-	223,095	28,544	-	-	408,377
As at 31 December 2024	2,097,762	902	43,167	5,166	19,429	-	907,890	34,371	-	-	3,108,687
Charge for the year	137,006	1,744	3,763	1,225	2,704	-	223,095	211,271	-	-	580,808
As at 31 December 2025	2,234,768	2,646	46,930	6,391	22,133	-	1,130,985	245,642	-	-	3,689,495
Carrying amount											
As at 31 December 2025	1,875,424	3,052	7,765	466	1,275	48,616	3,554,012	388,172	263,591	561,258	6,703,631
As at 31 December 2024	1,879,190	218	(120)	1,691	2,066	36,766	3,777,107	51,260	122,834	-	5,871,012

* Statue of deities are not depreciated. ** Comprises of gold ornaments meant for temple use during festivals. During the year these were reclassified from investment assets. These are not depreciated since the residual value is more than the carrying value. The items included above was valued and certified by the independent party Abiraame Popular Jewellers (S) Pte Ltd, Singapore on 31.12.25 at S\$ 500,634(2024: S\$ 197,632)*** Represents silver items carried at S\$1 in the previous years . Noted fair value increase of S\$ 158,417 which has been credited to revaluation reserve during the current year. They were valued by the above valuer on 31.12.25 at S\$ 393,450 (2024: NIL). No depreciation has been provided in the current year .

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**4. INVESTMENT ASSETS**

	2025	2024
	S\$	S\$
Gold ornaments, at cost		
Balance as at 1 January	-	122,834
Additions	-	-
Reclassified to PPE (note 3)	-	(122,834)
Balance as at 31 December	-	-

Represents Gold ornaments meant for temple usage and carried at cost. During the year these items were reclassified to PPE.

5. OTHER RECEIVABLES

	2025	2024
	S\$	S\$
Subscription receivable	600	228
Refundable deposits	6,930	6,930
Prepayments	992	3,123
Advance payments	5,000	-
	13,522	10,281

6. CASH AND BANK BALANCES

	2025	2024
	S\$	S\$
Denominated in SGD		
Cash on hand	35	302
Cash at banks	413,800	823,586
	413,835	823,888

7. OTHER PAYABLES

	2025	2024
	S\$	S\$
Accrued operating expenses	134,334	43,425
Deposits (refundable)	7,200	2,400
	141,534	45,825

SRI SIVA KRISHNA TEMPLE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025			2024		
	Accumulated fund	Building fund	Total	Accumulated fund	Building fund	Total
	S\$	S\$	S\$	S\$	S\$	S\$
8. INCOME						
Voluntary income						
General donation	86,184	-	86,184	15	-	15
Members subscription	1,704	-	1,704	1,716	-	1,716
Members entrance fee	25	-	25	-	-	-
	87,913	-	87,913	1,731	-	1,731
Activities						
Abishegam	27,186	-	27,186	21,560	-	21,560
Archanas	144,846	-	144,846	105,747	-	105,747
Mahakumbabishhegam 2025	2,757,649	-	2,757,649	-	-	-
Festivals, special prayers and ubayams	251,492	-	251,492	256,250	-	256,250
Income from religious activities (CAMPBOR Tray collection)	47,418	-	47,418	30,511	-	30,511
Outdoor services	20,959	-	20,959	26,678	-	26,678
Prasatham receipts	214,470	-	214,470	141,035	-	141,035
Sale of prayer items	268,313	-	268,313	160,840	-	160,840
Temple shop collection	-	-	-	572	-	572
Wedding hall rental	44,038	-	44,038	39,688	-	39,688
	3,776,371	-	3,776,371	782,881	-	782,881
Investment income						
Interest on bank	461	-	461	3,836	-	3,836
Other income	24,995	-	24,995	433	-	433
	25,456	-	25,456	4,269	-	4,269

SRI SIVA KRISHNA TEMPLE

(Registered in the Republic of Singapore under Societies Act, 1966 and Charities Act, 1994)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025			2024		
	Accumulated Fund	Building Fund	Total Funds	Accumulated Fund	Building Fund	Total Funds
	S\$	S\$	S\$	S\$	S\$	S\$
9. EXPENDITURES						
<u>Trading costs</u>						
Bank charges	836	-	836	780	-	780
Depreciation (Note 3)	357,713	223,095	580,808	185,282	223,095	408,377
Charity Donations	28,000	-	28,000	12,845	-	12,845
Kumbabishagam expenses	2,453,747	-	2,453,747	-	-	-
Festivals and prayer & pooja expenses	329,301	-	329,301	218,763	-	218,763
Staff costs (Note 10)	199,023	-	199,023	159,564	-	159,564
Foodstall expenses	158,743	-	158,743	114,771	-	114,771
Insurance	4,504	-	4,504	6,873	-	6,873
Miscellaneous expenses	2,911	-	2,911	3,097	-	3,097
Newspaper and periodicals	332	-	332	133	-	133
Photocopy expenses	-	-	-	901	-	901
License and permits	2,179	-	2,179	2,324	-	2,324
Premises maintenance	91,775	-	91,775	87,369	-	87,369
Printing, postage and stationery	9,710	-	9,710	3,894	-	3,894
Repair and maintenance	39,121	-	39,121	23,149	-	23,149
Telecommunication expenses	8,904	-	8,904	6,031	-	6,031
Transport	4,473	-	4,473	2,618	-	2,618
	3,691,272	223,095	3,914,367	828,394	223,095	1,051,489
<u>Governance costs</u>						
Accounting fee	6,600	-	6,600	8,235	-	8,235
Audit fee	9,592	-	9,592	8,500	-	8,500
	16,192	-	16,192	16,735	-	16,735

SRI SIVA KRISHNA TEMPLE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**10. STAFF COST**

	2025	2024
	S\$	S\$
<u>Staff costs-non office bearers</u>		
Salaries and allowances	198,417	159,196
SDL contributions	606	368
	199,023	159,564

Number of staff (under payroll)		
Other staff (below S\$ 100,000)	11	10

RESERVE POLICY

	2025	2024
	S\$	S\$
<u>Unrestricted funds (reserves)</u>		
Accumulated fund	3,462,420	3,121,727
Ratio of accumulated fund to annual operating expenditure	1.03	4.73

The reserves that are set aside are to provide financial stability and the means for the development of our principal activities. The management Committee has adopted a policy of maintaining certain percentage of the total annual operating expenses as reserves and is reviewed annually at the Annual General Meeting.

11. FUNDS MANAGEMENT

The primary objective of the temple's funds management is to ensure that it maintains sufficient cash in order to support its operations. The temple manages its funds structure and makes adjustments to it, in light of changes in economic conditions. The temple's approach to funds management attempts to balance the allocation of cash and the incurrence of expenditures. Available cash is deployed primarily to cover operational requirements.

12. CAPITAL COMMITMENTS

The Temple has Capital Commitments as at 31.12.25 to the value of SGD 120,896 (2024: SGD 263,327).

13. COMPARATIVES

During the year certain comparative figures pertaining to year ended **31 December 2024** in the Statement of Financial position have been reclassified from Investment assets to Property, Plant & Equipment to conform to current year's presentation. Such correction does not affect previously reported profit, total comprehensive income, total funds or any other balance sheet amounts.

STATEMENT OF FINANCIAL POSITION

	As Previously stated	Reclassification	As Reclassified
	S\$	S\$	S\$
Non-Current assets			
Investments assets	122,834	(122,834)	-
Property, plant and equipment	-	122,834	122,834
Total	122,834	-	122,834

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